

For Immediate Release

The Caldwell Partners International Opens Dallas Office

Dallas, Texas – January 27, 2010 – Retained executive search firm The Caldwell Partners International Inc. today announced the official opening of its Dallas, Texas office under the leadership of Jim Bethmann, who has joined the company as a partner.

“The Caldwell Partners has made a major commitment to growing its business across the United States,” Mr. Bethmann said. “Over the past year, The Caldwell Partners has built an organization in the United States that has already matched the size of its operations in Canada, where it has been a leader in the retained executive search industry for four decades.”

“With the opening of our office in Dallas, The Caldwell Partners now has fifteen partners and other staff in the United States, including San Francisco, Los Angeles, Chicago, Stamford, Atlanta, and New York City. In considering whether to join The Caldwell Partners, I was impressed by the experience of its Canadian partners and the firm’s commitment to invest in the U.S. market to better serve its clients across industries and geographies. Our financial strength has given us the opportunity to invest in people and offices, taking advantage of the economic downturn to strategically expand our presence and our business across the United States in record fashion,” Mr. Bethmann said.

“The importance of establishing an office in the Dallas-Fort Worth Region is obvious,” said John N. Wallace, President and Chief Executive Officer of The Caldwell Partners. “DFW is home to twenty-five Fortune 500 headquarters and the region ranks second amongst U.S. metropolitan areas for revenue generated from Fortune 500 companies. Texas has thriving industries, including advanced technology, telecommunications, manufacturing, aerospace and defense, biotechnology, life sciences, information technology services and outsourcing, petroleum refining and chemical products, energy, and financial services. Our partners have significant experience delivering executive search engagements across all of these sectors. Jim Bethmann is an example of the calibre of people that we are seeking to add to our company.”

Mr. Bethmann specializes in recruiting senior level executives in the technology, telecommunications, information technology services and outsourcing, industrial and defense sectors. Mr. Bethmann has over fifteen years of executive search experience which includes practice leadership roles with two global firms. Before entering the executive search industry, Mr. Bethmann was President of a leading international systems supplier of high-performance document recognition systems, image and workflow software solutions. “This region is an important part of our growth strategy,” said Mr. Bethmann. “We are excited about the opportunity to serve the DFW market and we will continue to expand our footprint in Texas in the years to come.”

The new Dallas office of The Caldwell Partners is located at 909 Lake Carolyn Parkway, Suite 1150, Irving Texas.

About The Caldwell Partners

Retained executive search firm The Caldwell Partners International Inc., founded in 1970, provides human-capital services to its clients through its offices and partners in Vancouver, San Francisco, Los Angeles, Dallas, Calgary, Chicago, Toronto, Stamford, and New York City. The Caldwell Partners focuses, in particular, on recruiting “C-class” executives (chief executive, chief financial, chief information officers, as well as other senior executives). The Caldwell Partners takes pride in delivering unmatched depth of service and expertise to its clients, the calibre and experience of its staff, and the successful completion of its engagements. The Caldwell Partners founded and continues to promote the prestigious national awards programs recognizing Canada’s Outstanding CEO of the Year™ and Canada’s Top 40 Under 40™, and advises and supports the Canada’s CFO of the Year Award™ program. In 2010, the Canada’s Outstanding CEO of the Year™ and Canada’s Top 40 Under 40™ programs are marking their respective 20th and 15th anniversaries.

The Caldwell Partners’ Class-A non-voting shares are listed on The Toronto Stock Exchange (TSX: CWL.A). Please visit our website at www.caldwellpartners.com for further information.

Forward-Looking Statements

Forward-looking statements in this document are based on current expectations that are subject to significant risks and uncertainties. Actual results might differ materially due to various factors such as the competitive nature of the executive search industry, the ability of the company to execute its growth strategies, the performance of the Canadian domestic and international economies, and the company’s ability to retain key personnel. The Caldwell Partners assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

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