

## **John Wallace appointed new CEO of The Caldwell Partners**

Toronto, Ontario – September 11, 2008

The Caldwell Partners International Inc. (TSX: CWL.A), Canada's first and only truly national human capital services firm, today announced the appointment of John N. Wallace as Chief Executive Officer. Mr. Wallace succeeds the company's founder, C. Douglas Caldwell, in that role. Mr. Caldwell will continue as the Chairman of the Board of The Caldwell Partners.

"John Wallace joined The Caldwell Partners in February this year as President and Chief Operating Officer and has proven to be a valuable addition to, and leader of our team, which comprises many of the top people in the Canadian executive search field," said Mr. Caldwell, announcing the appointment. "We were very pleased earlier this year to have been able to recruit John, given the impressive track record of leadership and success in our industry that he has demonstrated."

"Doug Caldwell was a pioneer when nearly four decades ago, in 1970, he founded The Caldwell Partners as Canada's first retained executive search firm," said Mr. Wallace. "He clearly established The Caldwell Partners as the foremost and most respected brand in our industry. "I look forward to helping the partners and everyone in our organization build on that legacy to insure that The Caldwell Partners remain a leader in our field. I appreciate that Doug will continue to provide guidance as our Chairman and principal shareholder, and that he will continue to play an active and advisory role within the company," Mr. Wallace said.

Prior to joining The Caldwell Partners, Mr. Wallace was President and Chief Executive Officer of Highland Partners, the executive search division of Hudson Highland Group, Inc., the world's largest combined executive search, specialty staffing, and related consulting services firm. Like The Caldwell Partners, Highland Partners focused, in particular, on recruiting for "C" level positions (including CEO, CFO, COO, CIO) and Board of Directors positions. His achievements included nearly doubling average search fees as well as the annual billings per partner. Mr. Wallace left Highland Partners following its acquisition. Mr. Wallace began his career in the executive search industry when in 1996 he joined Illsley Bourbonnais as President and Managing Partner. During his four years there, he nearly tripled its annual revenues prior to its acquisition by TMP Worldwide Inc. Mr. Wallace remained with TMP Worldwide as Chief Operating Officer, N.A. Executive Search. Before entering the executive search business, Mr. Wallace held senior marketing management positions in the telecommunications industry, including as Vice-President, Marketing and Planning for Nortel Communications Systems and Vice-President, Marketing and Information Services for Telecommunications Terminal Systems, as well as various roles at Bell Canada. Mr. Wallace holds a B.S. (Honours) from the University of Waterloo.

### **About The Caldwell Partners**

The Caldwell Partners International Inc., founded in 1970, was Canada's first executive search firm. Today the human capital services company serves clients across Canada and internationally. The Caldwell Partners focuses, in particular, on recruiting "C-class" executives (chief executive, chief financial, chief information officers, as well as other senior executives). The Caldwell Partners takes pride in delivering unmatched depth of service and expertise to its clients, the calibre and experience of its staff, and the successful completion of its engagements.

The Caldwell Partners founded and continues to promote the prestigious national awards programs recognizing Canada's Outstanding CEO of the Year™ and Canada's Top 40 Under 40™, and advises and supports the Canada's CFO of the Year Award™ program. In 2007, the Canada's Outstanding CEO of the Year™ and Canada's Top 40 Under 40™ programs marked their respective 19th and 14th anniversaries. The Caldwell Partners' Class-A non-voting shares are listed on The Toronto Stock Exchange (TSX: CWL.A). Please visit our website at [www.caldwell.ca](http://www.caldwell.ca) for further information.

### **Forward-Looking Statements**

Forward-looking statements in this document are based on current expectations that are subject to significant risks and uncertainties. Actual results might differ materially due to various factors such as the competitive nature of the executive search industry, the ability of the company to execute its growth strategies, the performance of the Canadian domestic and international economies, and the company's ability to retain key personnel. The Caldwell Partners assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking statements.

For further information, please contact:

Richard W. Wertheim

Wertheim Company Inc.

[wertheim@wertheim.ca](mailto:wertheim@wertheim.ca)

416-594-1600/416-518-8479 (cell)